

American Recovery and Reinvestment Act

Stabilization Funds

Education Secretary's Portion

- Competitive Grant Applications – State Incentive grants and LEA Innovation grants
- Teacher Incentive Fund
- State Data Systems

Governor's Portion

18.2 %

- Used for Public Safety Initiatives and other government services – can be used for education

81.2 %

- Distributed between K-12 and Higher Education to cover budget shortfalls
- Based on State Funding Formulas

- Leftover Funds – those funds that were not needed to cover budget shortfalls
- Funds will be distributed to LEAs based on their portion of the Title I Allocations
- NOT Title I Funds – can be used for activities under ESEA, IDEA, Perkins, Adult & Family Literacy, or school modernization, repair and renovation consistent with "green" rating systems

Increases to Formula Grants

- Title I-A Allocation (Targeted and EFIG Only)
 - School Improvement Grants (1003 (g) Funds)
- Educational Technology Grant – to LEAs
 - 50 % by formula
 - 50 % by competitive
- Homeless Education (McKinney-Vento)